

ORDINANCE 26-10-12

AN ORDINANCE AMENDING THE CITY CODE OF BANCROFT, IA BY AMENDING PROVISIONS PERTAINING TO THE MUNICIPAL ELECTRIC RATES OF BANCROFT MUNICIPAL ELECTRIC UTILITY

BE ENACTED by the City Council of Bancroft, IA:

Section 1. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Residential Service

Applicable to residential zoned customers for all domestic uses in single-family dwellings and individually metered apartments within the service territory of BMU and within the city limits of Bancroft, IA:

Monthly Customer Charge \$26.00
Energy Charge all kWh \$0.119

Section 2. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Small Commercial Service

Applicable to any zoned commercial, industrial, or city load within the service territory of BMU and within the city limits of Bancroft, IA, for all purposes, where the monthly peak demand does not exceed 25kW for any consecutive 12 month period, with service available of single-phase, 60 hertz, 120/240 volt, 3-wire, single meter; or three-phase, 60 hertz, 240/120 volt, 208Y/120V, or 480Y/277V, 4-wire, single meter.

Monthly Customer Charge \$26.00
Energy Charge all kWh \$0.116

Section 3. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Large Commercial Service

Applicable to any zoned commercial, industrial, or city load within the service territory of BMU and within the city limits of Bancroft, IA, for all purposes, where the monthly peak metered demand is more than 25 kW in at least one month, but never more than 100kW, in the most recent consecutive 12 month period, and with service available of 60 hertz, single-phase, 240V/120V, 3-wire, single-meter, or three-phase, 120/240V, 208 Y/120V, or 480 Y/277V, 4-wire, or standard primary voltage available at point of delivery. Special voltages may be supplied at the discretion of the utility. Utility furnishes only one transformer bank and/or one meter.

Monthly Customer Charge \$56.25
Energy Charge all kWh \$0.033
Demand Charge all kW \$16.15 per billed kW

Section 4. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Industrial Service

Applicable to any zoned commercial, industrial, or city load with the service territory of BMU for all purposes, where the monthly peak metered demand in at least one month in the most recent consecutive 12 month period is more than 100 kW, with service available of 60 hertz, 3-phase, 120/240V, 208 Y/120V, or 480 Y/277V, 4-wire, or standard primary voltage available at point of delivery. Special voltages may be provided at the discretion of the utility. The utility furnishes on one transformer bank and/or one meter.

Monthly Customer Charge \$56.25
Energy Charge all kWh \$0.033
Demand Charge all kW \$17.65 per billed kW

Section 5. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Small Rural Service

Applicable to any residential or farm load within the BMU service territory, but outside of the city limits of Bancroft, IA, for all purposes, where the monthly peak demand does not exceed 25kW in any consecutive 12 month period, with service available of single-phase, 60 hertz, 120/240V, 3-wire, single meter; or three-phase, 60 hertz, 208Y/277V, 4-wire, single meter.

Monthly Customer Charge \$26.00

Energy Charge all kWh \$0.141

Section 6. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Large Rural Service

Applicable to any residential or farm load within the service territory of BMU, but outside the city limits of Bancroft, IA, for all purposes, where the monthly peak metered demand in at least one month in the most recent consecutive 12 month period exceeds 25kW with service available of 60 hertz, single-phase, 240V/120V, 3-wire, single-meter, or three-phase, 120/240V, 208 Y/120V, or 480 Y/277, 4-wire, or standard primary voltage available at point of delivery. Special voltages may be provided at the discretion of the utility. Utility furnishes only one transformer bank and/or 1 meter.

Monthly Customer Charge \$56.25

Energy Charge all kWh \$0.033

Demand Charge all kW \$17.10 per billed kW

Section 7. Section Modified: Ordinance 22-06-13 of the Code of Ordinances of the City of Bancroft, IA Electric Utility is repealed, and the following adopted in lieu thereof:

Street & Security Lighting

Monthly Customer Charge \$15.00 per light fixture.

Section 8. SEVERABILITY CLAUSE. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudications shall not affect the validity of the ordinance as a whole or any section, provision, or part hereof not adjudged invalid or unconstitutional.

Section 9. WHEN EFFECTIVE. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law, with rates effective _____ billing cycle.

PROMPT PAYMENT PROVISION. All charges are net, if the bill is not paid or mailed and postmarked by the 20th day of the month following the billing date, a delinquent payment charge of 1.5% of the balance due will apply. If the 20th of the month falls on a Saturday, Sunday, or holiday, the due date will be the next working day.

ENERGY COST ADJUSTMENT. BMU may, at its discretion, implement an energy cost adjustment to compensate the utility for variations in the cost of fuel for the generating plant or for purchased power. At the time of implementation, the calculation used on such charge will be developed and applied to all kWh billed by BMU

SALES TAX. Sales tax will be added to all electric bills to be in compliance with the provisions of the laws of the State of Iowa.

DEMAND DEFINITIONS

METERED DEMAND: The metered demand for any month shall be the maximum kilowatt demand established by the consumer for any fifteen-minute interval during the month as indicated or recorded by a demand meter.

BILLING DEMAND: The billing demand shall be the maximum measured fifteen-minute integrated demand in the billing month, but not less than fifty percent (50%) of the maximum fifteen-minute demand established in any of the twelve preceding months.

POWER FACTOR ADJUSTMENT

BMU reserves the right to adjust metered demand to account for power factors that fall below 95% leading or lagging. If the adjustment is implemented, it will be applied to all demand customers in the same manner, and will involve adjusting the demand upward at the ratio to which 95% bears to the actual metered power factor.

READINGS

First Reading _____

Second Reading _____

Final Reading _____

PASSED AND APPROVED by the Board of Directors of Bancroft Municipal Electric Utility on this day of _____

Thomas Johnson, Mayor

Attest: Shawn Vaske, Utility Clerk

I certify that the foregoing Ordinance 26-10-12, was published on the day of _____

Shawn Vaske, Utility Clerk